

ANCHORAGE COMMUNITY DEVELOPMENT AUTHORITY

RESOLUTION 06-06

**A RESOLUTION OF THE ANCHORAGE COMMUNITY DEVELOPMENT
AUTHORITY AUTHORIZING A COMMERCIAL LEASE
ANCHORAGE MUSEUM**

WHEREAS, "The mission of the Anchorage Community Development Authority is to create development opportunities for the highest public benefit, using innovation, partnerships, sound planning and incentives; and

WHEREAS, the Anchorage Museum is proceeding with its new development in the summer of 2006 and desires to lease facilities to accommodate displaced staff and operations; and

WHEREAS, Simon Properties, leasing agency for ACDA will lease 2700 ft² commercial space within the ACDA 5th Ave. facilities to the Museum until leasing agency contract expires, October 2007; and

WHEREAS, the 5th Ave. facility lease obligations will revert to ACDA, ACDA will continue to honor the previous lease agreement with the Museum as set by Simon Properties; and

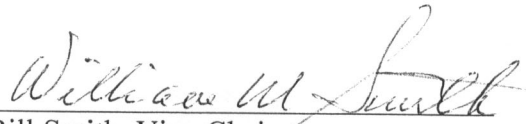
NOW THEREFORE, does the Anchorage Community Development Authority Board of Directors resolve as follows:

SECTION 1. The Authority authorizes the Chief Operating Officer to enter into a lease with the Anchorage Museum beginning November 2007 thru December 2009 with the following terms;


November – December 2007	2,700ft ² / \$1.00 per ft ²	\$2,700 per month
January – December 2008	2,700ft ² / \$1.15 per ft ²	\$3,105 per month
January – December 2009	2,700ft ² / 1.25 per ft ²	\$3,375 per month

PASSED AND CERTIFIED THIS 5 DAY OF APRIL 2006.

APPROVED:


Bill Smith, Vice-Chair

ATTEST:


Kevin J. Kinney, Secretary

(SEAL)