

**ANCHORAGE COMMUNITY DEVELOPMENT AUTHORITY  
RESOLUTION 2010-01**

**A RESOLUTION OF THE ANCHORAGE COMMUNITY DEVELOPMENT AUTHORITY AUTHORIZING  
EXECUTION AND PERFORMANCE OF A SALE AND OPTION AGREEMENT CONCERNING BLOCK  
3, LOTS 1 THROUGH 12, NORTHPOINTE BLUFF SUBDIVISION**

**WHEREAS,** Anchorage Community Development Authority purchased the unsold lots of Northpointe Bluff at a foreclosure sale; and

**WHEREAS,** ACDA desires to sell those lots to private individuals and builders to construct homes; and

**WHEREAS,** ACDA staff has negotiated a Sale and Option Agreement concerning the above-mentioned lots on prices and terms that are acceptable to the Board;

**NOW THEREFORE,** the ACDA Board of Directors resolves that:

The Executive Director is authorized to execute a Sale and Option Agreement substantially the same as the document attached hereto as Exhibit A and perform the Seller's duties in accordance with the agreement, including, but not limited to, execution of deeds and all other actions reasonably necessary to close the transactions.

PASSED AND CERTIFIED THIS 7<sup>TH</sup> DAY OF JANUARY, 2010

APPROVED: \_\_\_\_\_

Debbie Sedwick, Chair

ATTEST: \_\_\_\_\_

Ronald T. Pollock, Secretary

