

**ANCHORAGE COMMUNITY DEVELOPMENT AUTHORITY
RESOLUTION 2008-01**

A RESOLUTION OF THE ANCHORAGE COMMUNITY DEVELOPMENT
AUTHORITY ESTABLISHING TEMPORARY, OVERFLOW, PERMIT PARKING
FOR CONOCO PHILLIPS

WHEREAS, Conoco Phillips has outgrown the parking capacity at their 272 space surface lot between H and I Streets, and between 6th and 7th Ave;

WHEREAS, Conoco Phillips is presently unable to secure permits at ACDA managed parking garages due to wait list protocol;

WHEREAS, ACDA presently has an underutilized parking surface lot, (Lower Bowl/Lot 12);

WHEREAS, the ACDA Staff and Board of Directors wish to provide temporary and immediate accommodation for Conoco Phillips parking need;

WHEREAS, this parking accommodation will result in a minimum monthly revenue increase of \$1,350.00 for ACDA;

WHEREAS, Conoco Phillips recognizes their rate is adjustable at ACDA discretion on a month-to-month basis; and

WHEREAS, Conoco Phillips will likely be able to obtain ACDA parking garage permits by the winter of 2008, rendering this month-to-month agreement unnecessary.

NOW THEREFORE, the Anchorage Community Development Authority Board of Directors resolves as follows:

Agree to extend the "Temporary Overflow Parking Agreement" signed by Conoco Phillips on November 12, 2007, and all terms, through October 2008. The monthly rate per permit effective January 1, 2008 and each month thereafter, will be equal to the advertised list rate for permits at Lot 12.

PASSED AND CERTIFIED THIS 10th day of January 2008.

APPROVED: _____

Deborah B. Sedwick, Chair

ATTEST: _____

Ronald T. Pollock, Secretary

