

**ANCHORAGE COMMUNITY DEVELOPMENT AUTHORITY
BOARD OF DIRECTOR'S BOARD MEETING
July 10, 2008**

Present

Ron Baird
Jan Sieberts
Dana Pruhs
Sharon Weddleton
Ted Carlson
Jana Hayenga
Shelia Selkregg

Excused

Debby Sedwick
Louise Lazur
Mary Jane Michael
Mike Gutierrez

Guests

Staff

Ron Pollock
Rick Onstott
Sue Lukens
Healia Palmer
Krin Kemppainen
Joanne Risch
Mike Kennard

Call to Order

Mr. Baird called the meeting to order at 4:10 p.m.

Review of Agenda

- There were no changes to the agenda.

Minutes

- Mr. Carlson moved to approve the minutes from June 5, 2008 as presented; Mr. Pruhs seconded. The minutes were approved unanimously.

Public Comment

- There are no public comments.

Old Business -

- No Old Business this month

New Business –

A. Public/Private Development – Resolution 2008-005

- Mr. Pruhs moved to approve Resolution 2008-005 Public/Private Development; Mr. Carlson seconded. Mr. Pollock explained what the resolution will accomplish
- A discussion was held to include: taxable vs. tax exempt projects, lease structures, can we really support this resolution, opportunities, is this in-line with our mission, bonding capacity and financing.
- The motions passed unanimously.

B. Budget - Contributions –

- Mr. Pollock passed out a spread sheet detailing ACDA contributions since 2002.
- A discussion was held to include: previous one time contributions, standing contributions and establishing policy and procedures for contributions.

C. 2009 Budget Schedule –

- Mr. Pollock briefed the proposed budget schedule.

D. Board Terms & Elections –

- Mr. Pollock passed out an informational spread sheet detailing Board member term expiration dates.
- A discussion was held to include: reappointments, term dates, accuracy of the information, election of Board officers and committee selections.
- Ms. Weddleton moved for staff to resolve the confusion with Board term dates and when Board elections should occur; Mr. Carlson seconded.

Committee Reports

Executive Director –

- A marketing report from Jaguar was passed out and explained
- Staff is investigation to possibility of relocating the offices to the 5th Ave garage spaces.

Finance Committee –

- The finance committee will be meeting July 11 and again the July 28.

Operations Committee –

- Nothing further to report.

Development Committee –

- Nothing further to report.

Executive Committee –

- Nothing further to report.

The meeting was adjourned at 5:10 p.m.

Respectfully submitted by:

Ron Baird, Acting Chair