

**ANCHORAGE COMMUNITY DEVELOPMENT AUTHORITY
BOARD OF DIRECTOR'S BOARD MEETING
May 1, 2008**

Present

Debby Sedwick
Jan Sieberts
Jana Hayenga
Sharon Weddleton
Ron Baird
Ted Carlson
Mary Jane Michael

Excused

Louise Lazur
Dana Pruhs
Bill Starr
Chris Birch

Guests

Elizabeth Freeman
Eric Campbell

Staff

Sue Lukens
Rick Onstott
Mike Kennard
Krin Kemppainen
Joanne Risch
Melody Lindsey
Renee McCreary

Call to Order

Ms. Sedwick called the meeting to order at 4:05 p.m.

Review of Agenda

- There were no changes to the agenda.

Minutes

- Mr. Carlson moved to approve the minutes from April 3, 2008; Mr. Baird seconded. One correction was made to the time the Board entered the Executive session. The minutes were approved unanimously as corrected.

Public Comment

- There are no public comments.

New Business

A. 2007 Audit Presentation –

- Mr. Campbell presented the 2007 Audit. No letter to the management was provided; Mr. Campbell stated all controls look good and since there are no trouble spots noted no letter to management is needed.

Old Business

A. Resolution 2008-04 Carl Walker LLC Parking Plan –

- Mr. Carlson moved to table this resolution until the Operations Committee had a chance to review the final copy of the parking plan; Mr. Baird seconded.

B. Executive Session –

- Mr. Baird moved to go into Executive Session to discuss the Jaguar claim which the imminent knowledge of which would clearly adversely affect the Development Authority finances; Ms. Hayenga seconded. The motion carried unanimously.
- The Board entered Executive Session at 5:00 p.m.
- The Board exited Executive Session at 5:50 p.m. after giving staff direction.

Committee Reports

Executive Director –

- Nothing further to report.

Finance Committee –

- Nothing further to report.

Operations Committee –

- Nothing further to report.

Development Committee –

- Nothing further to report.

Executive Committee –

- Ms. Sedwick asked if there is any training Ms. Palmer need/want in the effort to help her become more comfortable with the development side of ACDA.
- Ms. Sedwick requested staff to find out why the parking revenue at 5th Ave was down last year.
- With AFN coming to Anchorage this year we need to look at how ACDA can make everyone feel more welcomed.

The meeting was adjourned at 5:55 p.m.

Respectfully submitted by:

Debby Sedwick, Chair